

**PROCHORUS COMMUNITY DEVELOPMENT NPC**  
(Registration number 2008/012209/08)

**AUDITED FINANCIAL STATEMENTS**  
for the year ended 31 December 2024



# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Annual Financial Statements for the year ended 31 December 2024

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# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Annual Financial Statements for the year ended 31 December 2024

## General Information

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<b>Country of Incorporation and Domicile</b>	South Africa
<b>Registration Number</b>	2008/012209/08
<b>Nature of Business and Principal Activities</b>	<p>The non-profit company does community development for poor and needy persons along with anti-poverty initiatives, which include the provision of facilities for protection and care of children under school going age of poor and needy parents.</p> <p>The promotion of community based projects relating to self-help, empowerment, capacity building, skills development of anti-poverty; educational enrichment, academic support, supplementary tuition or outreach programs for the poor and needy</p> <p>To redress the social imbalances in society and to meet the needs and concerns of the local community.</p>
<b>Directors</b>	A van der Merwe GJ Adema H Oostenbrink JP Scannell
<b>Registered Office</b>	89 Swartbooi Street Kayamandi Stellenbosch 7602
<b>Business Address</b>	Portion 8 Bergzicht Plaza C/o Andringa and Crozier Street Stellenbosch 7600
<b>Postal Address</b>	Po Box 3374 Matieland 7602
<b>Bankers</b>	Nedbank
<b>NPO Registration number</b>	086-767
<b>Level of Assurance</b>	These financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa.
<b>Chartered Accountants CA(SA)</b>	Carina Odendaal

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# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Annual Financial Statements for the year ended 31 December 2024

## Directors' Responsibilities and Approval

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The directors are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. These annual financial statements have been prepared in accordance with the IFRS for SMEs<sup>®</sup> Accounting Standard as issued by the International Accounting Standards Board (IASB<sup>®</sup>) and it is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the non-profit company, and explain the transactions and financial position of the business of the non-profit company at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the non-profit company and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the non-profit company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the non-profit company and all employees are required to maintain the highest ethical standards in ensuring the non-profit company's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the non-profit company is on identifying, assessing, managing and monitoring all known forms of risk across the non-profit company. While operating risk cannot be fully eliminated, the non-profit company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the directors have no reason to believe that the non-profit company will not be a going concern in the foreseeable future. The annual financial statements support the viability of the non-profit company.

The financial statements have been audited by the independent auditing firm, Carina Odendaal, who have been given unrestricted access to all financial records and related data, including minutes of all meetings of the members, the directors and committees of the directors. The directors believe that all representations made to the independent auditor during the audit were valid and appropriate. The external auditor's unqualified audit report is presented on pages 5 to 6.

The financial statements set out on pages 7 to 15, and the supplementary information set out on pages 16 to 17 which have been prepared on the going concern basis, were approved by the directors and were signed on 10 July 2025 on their behalf by:



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A van der Merwe



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GJ Adema



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H Oostenbrink



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JP Scannell

# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Annual Financial Statements for the year ended 31 December 2024

## Directors' Report

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The directors present their report for the year ended 31 December 2024.

### 1. Review of activities

#### Main business and operations

The non-profit company does community development for poor and needy persons along with anti-poverty initiatives, which include the provision of facilities for protection and care of children under school going age of poor and needy parents. There were no major changes herein during the year.

The operating results and statement of financial position of the non-profit company are fully set out in the attached financial statements and do not in our opinion require any further comment.

### 2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

### 3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

The directors are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the non-profit company.

### 4. Directors

The directors of the non-profit company during the year and up to the date of this report are as follows:

A van der Merwe  
GJ Adema  
H Oostenbrink  
JP Scannell

### 5. Independent Auditors

Carina Odendaal were the independent auditors for the year under review.

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## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF PROCHORUS COMMUNITY DEVELOPMENT (NPC)

#### Opinion

I have audited the financial statements of Prochorus Community Development (NPC) set out on pages 7 to 15, which comprise the statement of financial position as at 31 December 2024, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Prochorus Community (NPC) as of 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Companies Act, 71 of 2008.

#### Basis for Opinion

I conducted my audit in accordance with International Standards on Auditing. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the company in accordance with the sections 290 and 291 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised January 2018), parts 1 and 3 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised November 2018) (together the IRBA Codes) and other independence requirements applicable to performing audits of financial statements in South Africa. I have fulfilled my other ethical responsibilities, as applicable, in accordance with the IRBA Codes and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Codes are consistent with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) respectively. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Other information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Prochorus Community Development (NPC) financial statements for the year ended 31 December 2024", which includes the Directors' Report as required by the Companies Act, 71 of 2008 and the Detailed Statement of Financial Performance, which I obtained prior to the date of this report. Other information does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express an audit opinion or any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on my work, I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



## Responsibilities of the directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards for SME's and the requirements of the Companies Act, 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure a content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



**CARINA ODENDAAL**  
**Registered Accountant and Auditor**  
**Chartered Accountant (SA)**

Somerset West

**24 July 2025**



# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Financial Statements for the year ended 31 December 2024

## Statement of Financial Position

Figures in R

	Notes	2024	2023
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	1,616,178	1,555,169
<b>Current assets</b>			
Trade and other receivables	4	26,112	17,247
Loans to directors, managers and employees	5	400	21,929
Cash and cash equivalents	6	1,165,416	527,159
<b>Total current assets</b>		<b>1,191,928</b>	<b>566,335</b>
<b>Total assets</b>		<b>2,808,106</b>	<b>2,121,504</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Retained Income		874,679	877,971
Reserves		1,210,004	1,210,004
<b>Total equity</b>		<b>2,084,683</b>	<b>2,087,975</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Other financial liabilities	8	-	19,779
<b>Current liabilities</b>			
Trade and other payables	7	3,278	13,750
Loans from related entities	9	20,145	-
Deferred income	10	700,000	-
<b>Total current liabilities</b>		<b>723,423</b>	<b>13,750</b>
<b>Total liabilities</b>		<b>723,423</b>	<b>33,529</b>
<b>Total equity and liabilities</b>		<b>2,808,106</b>	<b>2,121,504</b>

# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Financial Statements for the year ended 31 December 2024

## Statement of Comprehensive Income

Figures in R

	Notes	2024	2023
Donations and Project income received	11	2,936,925	2,681,392
Recoveries	12	51,616	75,306
Other expenses		(3,008,309)	(3,060,575)
<b>Deficit from operating activities</b>		<b>(19,768)</b>	<b>(303,877)</b>
Finance income	13	19,662	23,316
Finance costs		(3,186)	(1,217)
<b>Deficit for the year</b>		<b>(3,292)</b>	<b>(281,778)</b>



# Prochorus Community Development NPC

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Financial Statements for the year ended 31 December 2024

## Statement of Changes in Equity

Figures in R	Revaluation surplus	Retained Income	Total
<b>Balance at 1 January 2023</b>	1,210,004	1,159,749	2,369,753
<b>Changes in equity</b>			
Deficit for the year	-	(281,778)	(281,778)
Total comprehensive income for the year	-	(281,778)	(281,778)
<b>Balance at 31 December 2023</b>	<b>1,210,004</b>	<b>877,971</b>	<b>2,087,975</b>
<b>Balance at 1 January 2024</b>	1,210,004	877,971	2,087,975
<b>Changes in equity</b>			
Deficit for the year	-	(3,292)	(3,292)
Total comprehensive income for the year	-	(3,292)	(3,292)
Revaluation Reserve	-	-	-
<b>Balance at 31 December 2024</b>	<b>1,210,004</b>	<b>874,679</b>	<b>2,084,683</b>

# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Financial Statements for the year ended 31 December 2024

## Statement of Cash Flows

Figures in R

	Note	2024	2023
<b>Cash flows (used in) / from operations</b>			
Cash receipts from customers		3,679,676	2,760,414
Cash paid to suppliers and employees		(2,954,591)	(3,023,574)
<b>Net cash flows from / (used in) operations</b>		<b>725,085</b>	<b>(263,160)</b>
Interest paid		(3,186)	(1,217)
Interest received		19,662	23,316
<b>Net cash flows from / (used in) operating activities</b>		<b>741,561</b>	<b>(241,061)</b>
<b>Cash flows used in investing activities</b>			
Proceeds from sales of property, plant and equipment		1	12,615
Purchase of property, plant and equipment		(125,200)	(60,353)
Movement in loans to directors, managers and employees		21,529	(11,929)
<b>Cash flows used in investing activities</b>		<b>(103,670)</b>	<b>(59,667)</b>
<b>Cash flows from / (used in) financing activities</b>			
Repayment of other financial liabilities		366	(18,233)
<b>Cash flows from / (used in) financing activities</b>		<b>366</b>	<b>(18,233)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>638,257</b>	<b>(318,961)</b>
Cash and cash equivalents at beginning of the year		527,159	846,120
<b>Cash and cash equivalents at end of the year</b>	<b>6</b>	<b>1,165,416</b>	<b>527,159</b>

# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Financial Statements for the year ended 31 December 2024

## Accounting Policies

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### 1. General information

Prochorus Community Development NPC ('the non-profit company') does community development for poor and needy persons along with anti-poverty initiatives, which include the provision of facilities for protection and care of children under school going age of poor and needy parents.

The non-profit company is incorporated as a non-profit company and domiciled in South Africa. The address of its registered office is 89 Swartboo Street, Kayamandi, Stellenbosch, 7602.

### 2. Basis of preparation and summary of significant accounting policies

The financial statements of Prochorus Community Development NPC have been prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investment property, certain property, plant and equipment, biological assets and derivative financial instruments at fair value. They are presented in South African Rand.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### 2.1 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the directors.

The non-profit company adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the non-profit company. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to surplus or deficit during the period in which they are incurred.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Asset class	Useful life / depreciation rate
Buildings	10 years
Fixtures and fittings	6-10 years
Office equipment	3 years
Other fixed asset	5-6 years

#### 2.2 Financial instruments

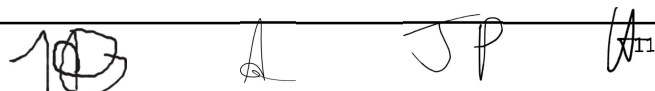
##### Loans to (from) directors, managers and employees

The loans to directors, managers and employees are classified as debt instruments, and are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method.

##### Trade and other receivables

Trade and other receivables relate to donations pledged but not yet received at year-end. These receivables are measured at amortised cost, as they represent contractual rights to receive cash in the ordinary course of operations.

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# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Financial Statements for the year ended 31 December 2024

## Accounting Policies

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### *Basis of preparation and summary of significant accounting policies continued...*

#### **Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

#### **Trade and other payables**

Trade payables are obligations on the basis of normal credit terms and do not bear interest.

### **2.3 Tax**

The organisation is registered as a Public Benefit Organisation (PBO) in terms of section 30 of the Income Tax Act, and has been approved for tax exemption under section 10(1)(cN) of the Act.

As a result, the organisation is exempt from income tax and no provision for taxation has been made in the financial statements.

### **2.4 Donations received**

Donations are accounted for on a cash received basis and where donations have been received in kind at a value that the management committee has deemed them to be worth.



# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Financial Statements for the year ended 31 December 2024

## Notes to the Financial Statements

Figures in R

2024

2023

### 3. Property, plant and equipment

Balances at year end and movements for the year

	Buildings	Fixtures and fittings	Office equipment	Other fixed asset	Total
<b>Reconciliation for the year ended 31 December 2024</b>					
<b>Balance at 1 January 2024</b>					
At cost	1,638,238	7,000	50,390	85,282	<b>1,780,910</b>
Accumulated depreciation	(122,716)	(6,998)	(19,349)	(76,678)	<b>(225,741)</b>
<b>Carrying amount</b>	<b>1,515,522</b>	<b>2</b>	<b>31,041</b>	<b>8,604</b>	<b>1,555,169</b>
<b>Movements for the year ended 31 December 2024</b>					
Additions from acquisitions	125,199	-	1	-	<b>125,200</b>
Depreciation	(40,078)	-	(15,518)	(8,594)	<b>(64,190)</b>
Disposals	-	-	(1)	-	<b>(1)</b>
<b>Property, plant and equipment at the end of the year</b>	<b>1,600,643</b>	<b>2</b>	<b>15,523</b>	<b>10</b>	<b>1,616,178</b>
<b>Closing balance at 31 December 2024</b>					
At cost or revaluation	1,763,438	7,000	50,390	85,282	<b>1,906,110</b>
Accumulated depreciation	(162,795)	(6,998)	(34,867)	(85,272)	<b>(289,932)</b>
<b>Carrying amount</b>	<b>1,600,643</b>	<b>2</b>	<b>15,523</b>	<b>10</b>	<b>1,616,178</b>

### 4. Trade and other receivables

Trade and other receivables comprise:

Trade receivables	2,500	13,060
Value added tax	23,612	4,187
	<b>26,112</b>	<b>17,247</b>

### 5. Loans to directors, managers and employees

Loans to directors, managers and employees comprise the following balances

Staff Loans	400	21,929
The loans are unsecured, bear no interest and are repayable in monthly instalments.		



# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Financial Statements for the year ended 31 December 2024

## Notes to the Financial Statements

Figures in R

2024

2023

### 6. Cash and cash equivalents

Cash and cash equivalents included in current assets:

#### Cash

Cash on hand	5,876	6,293
Balances with banks	1,159,540	520,866
	<u>1,165,416</u>	<u>527,159</u>

### 7. Trade and other payables

Trade and other payables comprise:

Trade payables	3,278	-
Provision for PAYE and UIF	-	13,750
<b>Total trade and other payables</b>	<u>3,278</u>	<u>13,750</u>

### 8. Other financial liabilities

Other financial liabilities comprise:

<b>Kibwe Kids (NPC)</b>	-	19,779
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The loan is secured, bears interest at a fixed rate of 6% and is repayable in monthly instalments. The remainder of the loan balance was written off.

### 9. Loans from related entities

Loans from related entities comprise:

<b>Shofar Christian Church</b>	20,145	-
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The loan is repaid over a period of 20 months in fixed monthly instalments of R1,185. No interest is charged on the loan

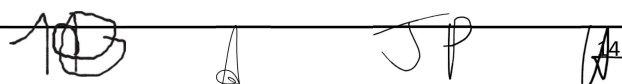
	<u>20,145</u>	<u>-</u>
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### 10. Deferred income

Deferred income comprise:

<b>Project: Albert Wessels Trust</b>	700,000	-
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The Albert Wessels Trust donated funds for a special project. By year-end, not all expenses had been incurred, and the project will continue into the new financial year.



# Prochorus Community Development NPC

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Financial Statements for the year ended 31 December 2024

## Notes to the Financial Statements

Figures in R

2024

2023

### 11. Revenue

#### Revenue comprises:

Donations received	2,182,934	2,181,207
Project income	716,541	500,185
Fees income	37,450	-
<b>Total revenue</b>	<b>2,936,925</b>	<b>2,681,392</b>

### 12. Other income

#### Other income comprises:

Rental income	47,066	-
Other income	4,550	3,587
Recoveries	-	71,719
<b>Total other income</b>	<b>51,616</b>	<b>75,306</b>

### 13. Finance income

#### Finance income comprises:

Interest received	19,662	23,316
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### 14. Reclassification of prior year amounts

Certain comparative information contained in these financial statements has been reclassified.

# Prochorus Community Development NPC

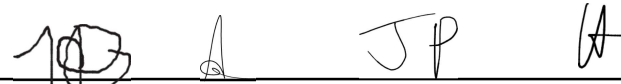
(Registration Number 2008/012209/08)

Annual Financial Statements for the year ended 31 December 2024

## Detailed Income Statement

Figures in R

	Notes	2024	2023
<b>Revenue</b>	11		
Donations Received		2,182,934	2,181,207
Fees income		37,450	-
Project Income		716,541	500,185
		<b>2,936,925</b>	<b>2,681,392</b>
<b>Other income</b>	12		
Other Income		4,550	3,587
Recoveries		-	71,719
Rental income		47,066	-
		<b>51,616</b>	<b>75,306</b>
<b>Other expenses</b>			
Accounting fees		(157)	(650)
Advertising		(9,736)	(1,848)
Auditors Remuneration		(10,868)	(6,350)
Bank charges		(2,551)	(4,482)
Catering expenses		(1,105)	(584)
Computer expenses		(8,625)	(7,904)
Consulting fees		(43,559)	(47,763)
Depreciation - property, plant and equipment		(64,190)	(34,680)
Donations		(38,145)	(86,216)
ECD Household, food and toiletries		(59,193)	(45,633)
ECD Training cost		(297,399)	(710,773)
Employee costs - salaries		(1,424,675)	(1,422,663)
Employee costs - wages		(440,455)	(227,670)
Entertainment		(29,730)	-
Gifts		(18,976)	(3,333)
Insurance		(29,148)	(24,932)
Meeting Expenses		-	(6,546)
Municipal charges		(40,385)	(25,253)
Other Expenses		(33,509)	(71,984)
Printing and stationery		(30,227)	(34,096)
Repairs and maintenance		(162,489)	(122,000)
Scrapped/Minor assets		(543)	(12,615)
Staff welfare		(19,053)	(33,688)
Subscriptions		(23,401)	(24,280)
Subscriptions		(36,985)	(25,719)
Support a child expense		(97,699)	(17,332)
Telecommunication		(2,376)	(6,349)
Transport		(36,488)	(23,970)
Travel - Local		(46,642)	(31,265)
		<b>(3,008,309)</b>	<b>(3,060,578)</b>
<b>Deficit from operating activities</b>		<b>(19,768)</b>	<b>(303,880)</b>



# Prochorus Community Development NPC

(Registration Number 2008/012209/08)

Annual Financial Statements for the year ended 31 December 2024

## Detailed Income Statement

Figures in R	Notes	2024	2023
<b>Finance income</b>	13		
Interest received		19,662	23,316
<b>Finance costs</b>			
Interest on loans		(3,186)	(1,217)
<b>Deficit for the year</b>		<b>(3,292)</b>	<b>(281,781)</b>

